

28 August 2024

## Press Release

### **Hong Kong Life has been honored with the certification by the ESG Achievement Programme 2024 of Hong Kong Economic Journal**

Sustainable development has become a globally important topic, and the performance in Environmental, Social and Governance (ESG) is drawing significant attention in commercial sector. Responding proactively to this initiative, Hong Kong Life has been committed to promoting sustainable ESG philosophy and physical & mental wellness to the public, successfully bringing positive impacts to the community. As a result, Hong Kong Life is honored with the certification by the ESG Achievement Programme 2024 which was organized by the Hong Kong Economic Journal.

Hong Kong Life firmly believes that the parameters of measuring a company's success should not be only limited to commercial or financial indicators. Enterprises should also consider their impact on the community as well as the entire planet. Hong Kong Life has adopted ESG principles as the foundation of its operations and strategic planning, by implementing ESG and upholding socially responsible commitments, Hong Kong Life is able to build deeper connections with its customers and business partners, while maintaining its competitive edge in the market.

In the Environmental aspect, Hong Kong Life is actively reducing its carbon footprint through sustainable operations, responsible investment, and digital transformation. The company has set up eco-friendly recycling stations in the office, launched paper-saving competitions for its employees, and created a digital platform for staff to exchange reusable items. Hong Kong Life has also organized a series of volunteer activities related to environmental protection, and has been publishing various eco-friendly information and interactive games on its social media platforms to promote green messages to the public.

In the Social aspect, Hong Kong Life has always been actively engaged with the community. Through a variety of activities and games related to environmental protection, cultural preservation, sports, and healthy living, the company is proactively promoting healthy lifestyle to the public, customers, partners, and employees. Hong Kong Life has sponsored various cultural and art events, including local films, concert, and stage play. The company also organizes volunteer and charity activities from time to time focusing on environmental protection and health. On social media platforms, Hong Kong Life regularly hosts interactive games, and has launched the "Care We On Health Challenge", which integrates game elements into the company's official WhatsApp account since October 2023. Through simple interactive games & quizzes, participants can receive health

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tips and rewards, thereby encouraging and promoting a healthy lifestyle.

In terms of Governance, Hong Kong Life adheres to the standards, frameworks, and disclosure requirements set by regulatory bodies and the industry. The company has implemented the ESG planning, execution, and governance. At the same time, Hong Kong Life has strengthened its enterprise risk management (ERM) practices to mitigate the company's risks and identify opportunities for sustainable development.

Mr. Jonathan Ko, Chief Marketing Officer, said, "Hong Kong Life has devoted significant resources and effort on ESG implementation, ensuring the company can achieve excellence across different aspects of ESG while achieving business growth. We are very pleased to receive the recognition from the ESG Achievement Programme 2024 held by the Hong Kong Economic Journal. The certification signifies the professional judgement and industry's acknowledgment towards Hong Kong Life's contributions and achievements in the ESG realm."

### **About Hong Kong Life**

Established in 2001, Hong Kong Life Insurance Limited ("Hong Kong Life") was founded by five local financial institutions including Asia Insurance Company Limited, Chong Hing Bank Limited, CMB Wing Lung Bank Limited, OCBC Bank (Hong Kong) Limited and Shanghai Commercial Bank Limited, which laid their foundations and have been serving people in Hong Kong for more than 50 years in average. Through our extensive network of around 130 distribution points comprising Chong Hing Bank, CMB Wing Lung Bank, OCBC Bank (Hong Kong) and Shanghai Commercial Bank, we offer an integrated one-stop service of insurance and financial planning to customers.

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